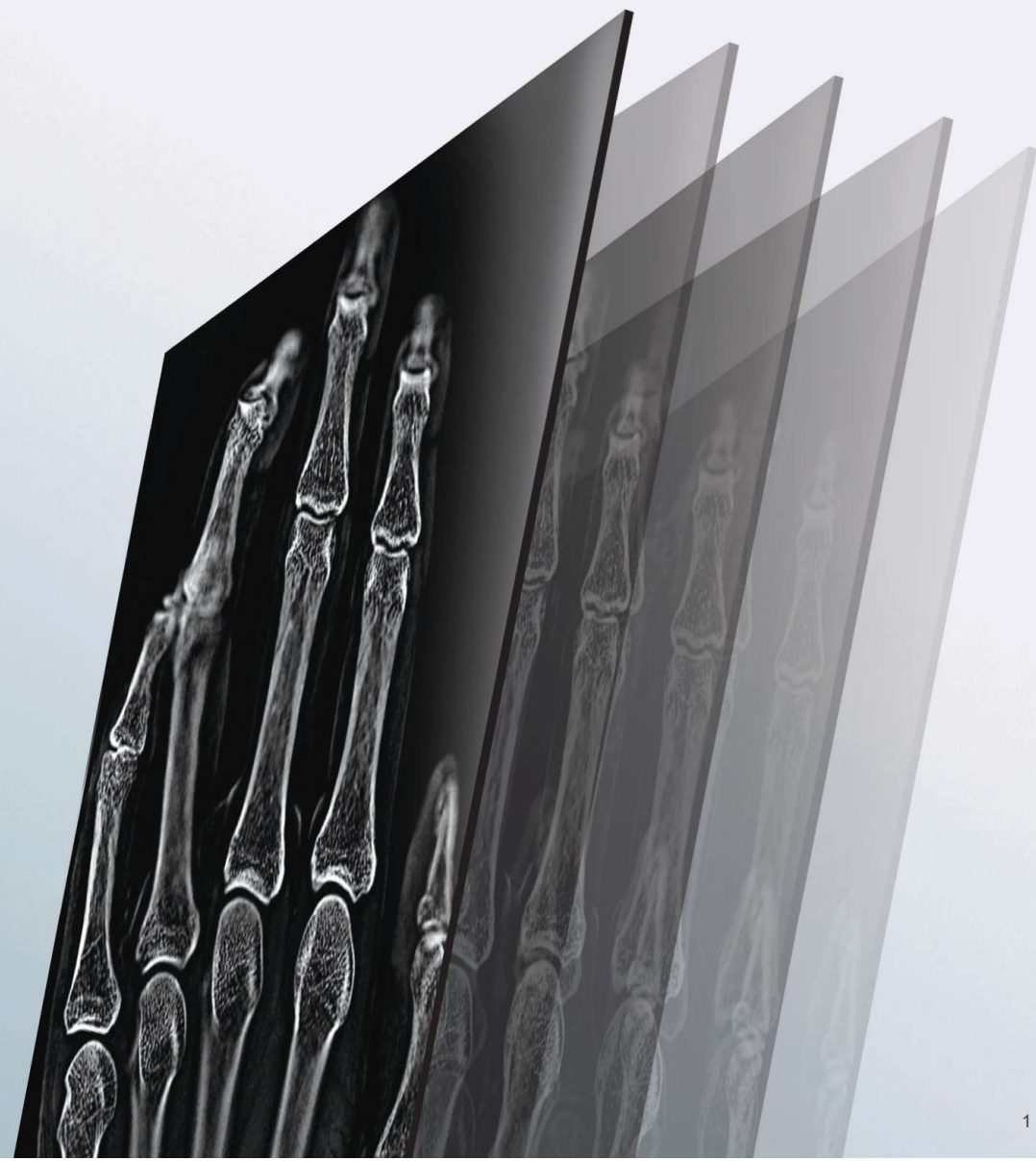




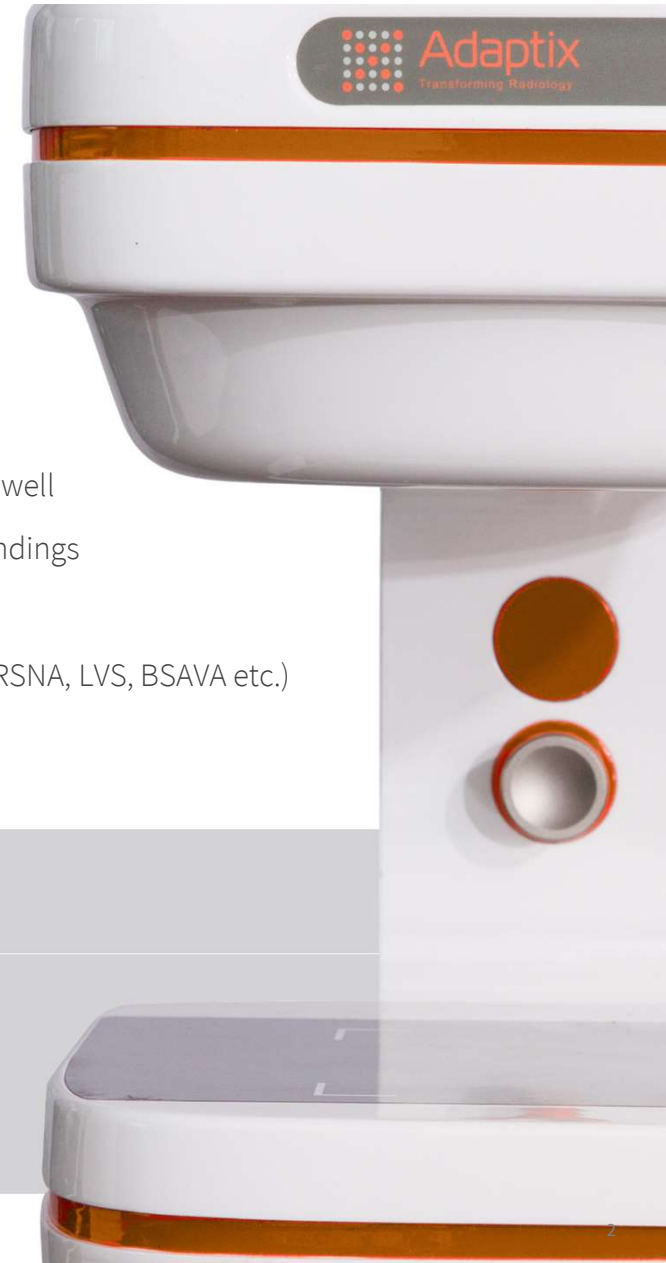
Transforming Radiology



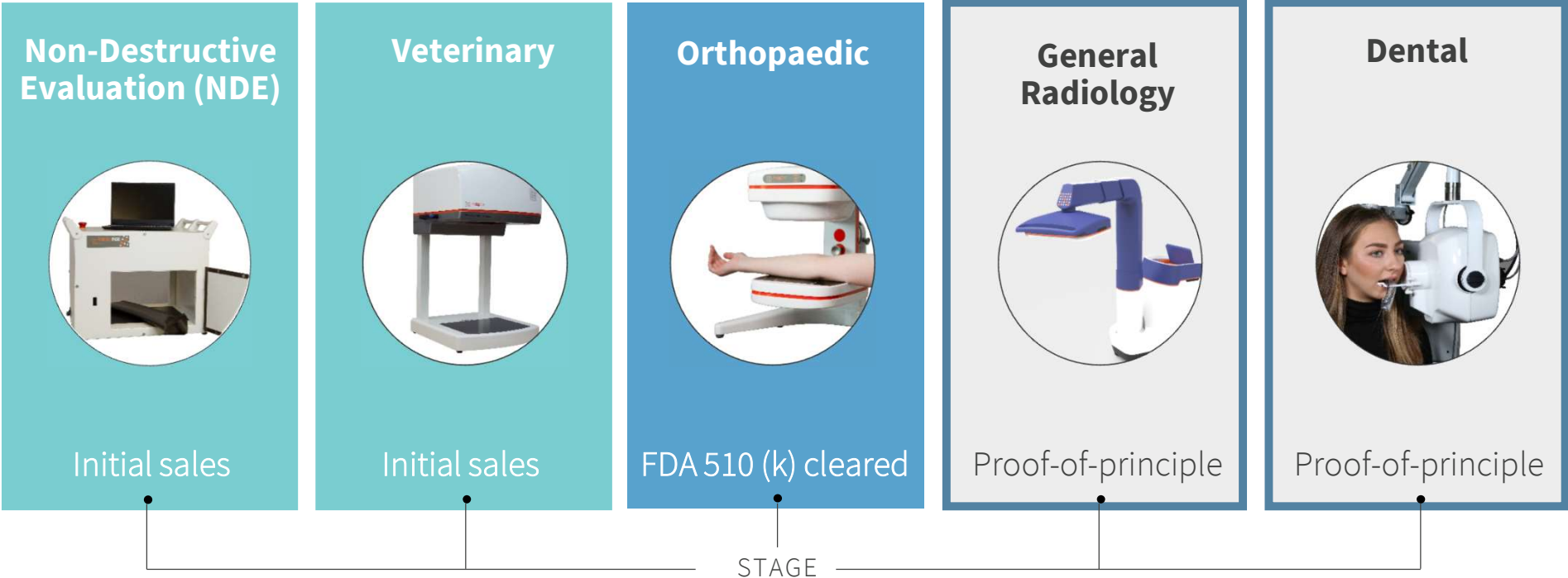
Adaptix Update

- ✓ Stabilised company post-acquisition
- ✓ Refocussed business around 3 products: NDE, Vet, Ortho
- ✓ Changed business plan toward a capital sales model
- ✓ Commercialised Vet & NDE
- ✓ Received first orders on new purchase model
- ✓ Distributors in place
- ✓ Production facility in Scotland progressing well
- ✓ Successful BSI regulatory audit with zero findings
- ✓ US commercial entity established
- ✓ Strong industry feedback at Trade Shows (RSNA, LVS, BSAVA etc.)

Avingtrans provides stability and long-term support

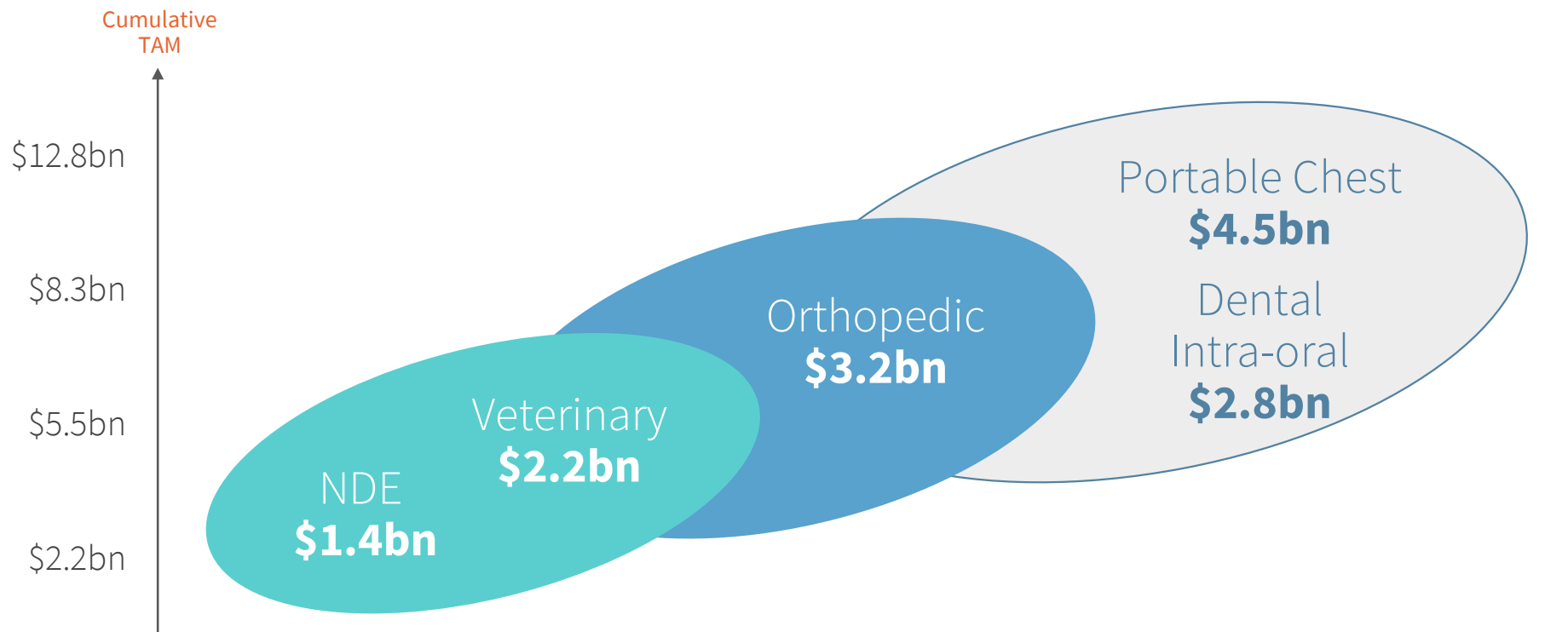


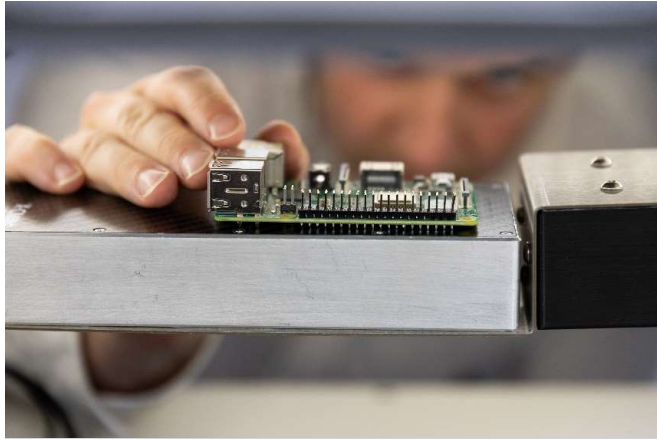
Products and markets



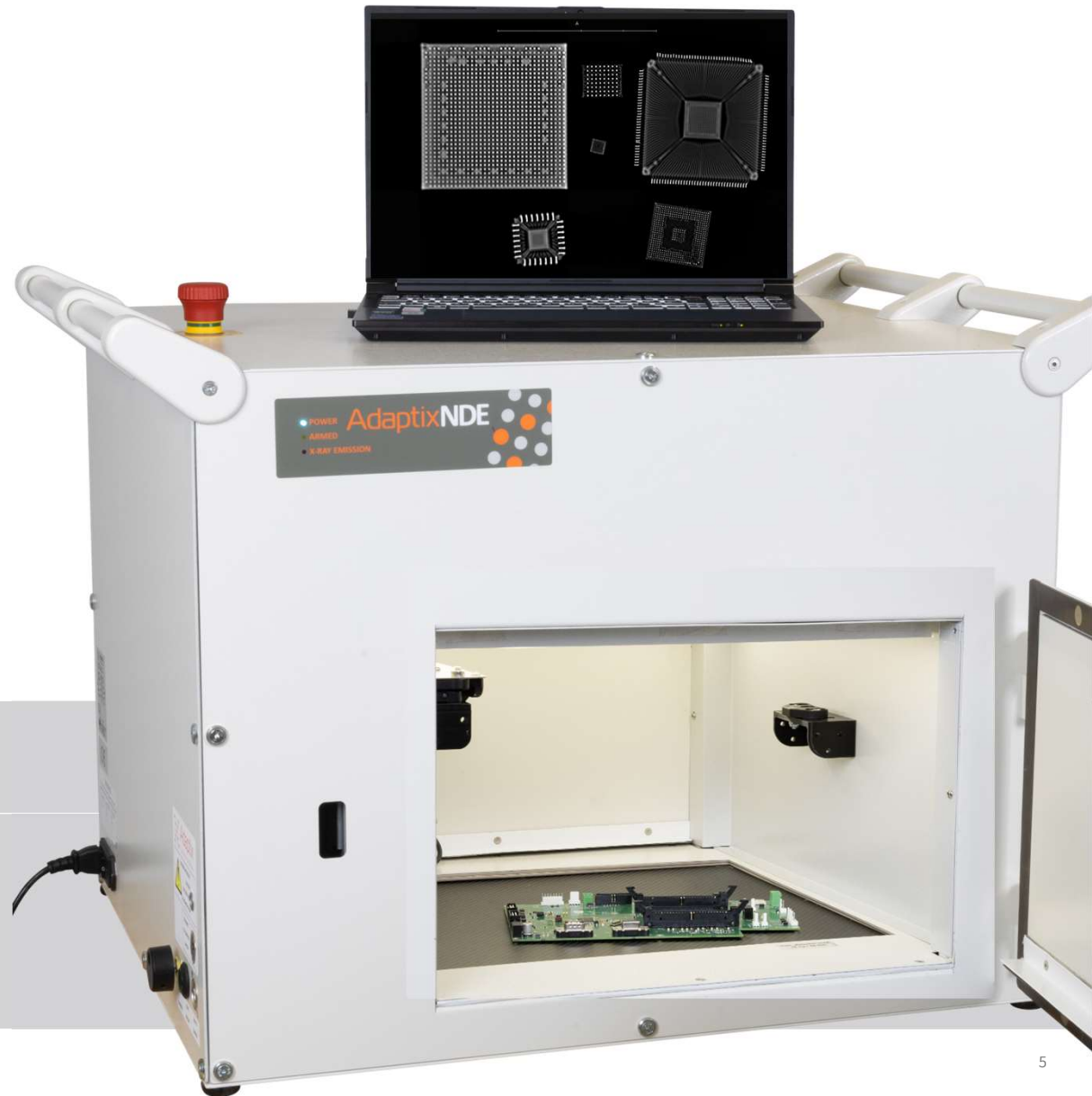
Allowing us to build a meaningful business

Large Total Addressable Market





NDE



The problem with **Current inspection**

- × Unsuitable for Metal Additive Manufacture (MAM)
- × Requires skilled inspectors, who are scarce
- × Struggles with complex composites
- × Huge cost, time and material waste from downstream, deficient inspection



CT

- × Expensive
- × Too slow
- × Can't fit many large parts



Ultrasonics

- × Can't inspect until part is complete
- × Doesn't give a 3D internal picture
- × Cumbersome. Part can only be inspected via a water medium



Introducing

The AdaptixNDE Solution



Fast

- ✓ Enabling in-line inspection of composites
- ✓ Uniquely inspecting metal additive parts at the rate of manufacture



Comprehensive

- ✓ Internal 3D visualisation
- ✓ Scalable from microelectronics to large aerospace components
- ✓ Digital Twin ready



Economical

- ✓ Unique upstream manufacturing inspection saving >60% waste/energy/cost/time
- ✓ Half the price of traditional 3D X-ray



Simple-to-operate

- ✓ Reducing prohibitive training requirements
- ✓ Enabling faster workflows and lower-cost labour

Update

NDE

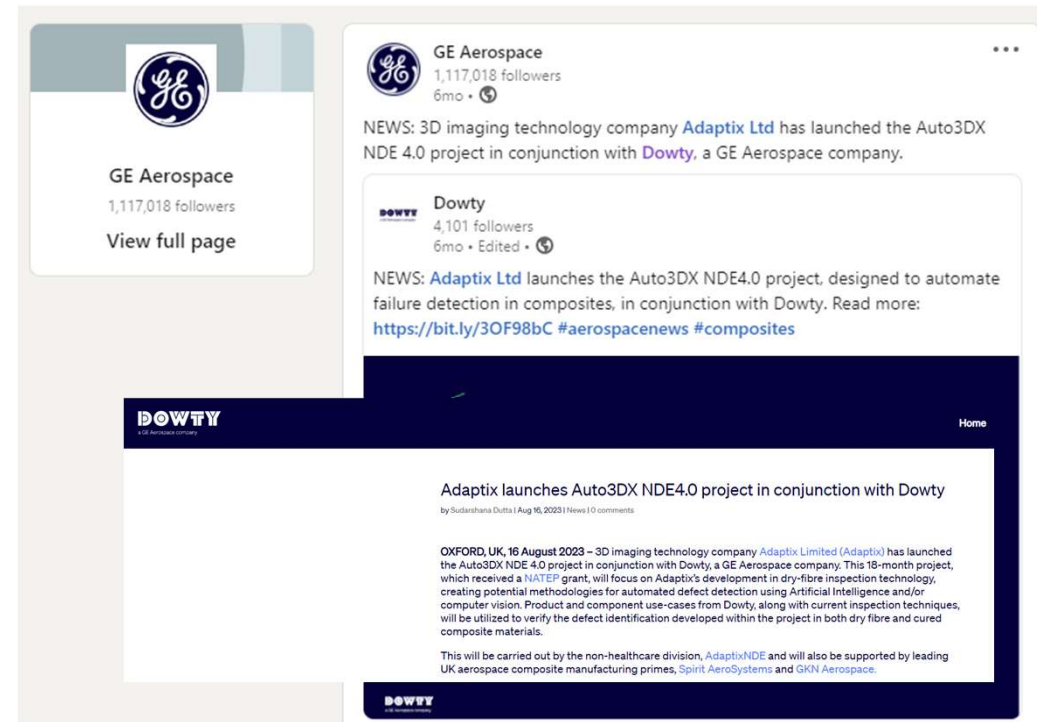
- ✓ Featured in the UK Government Advanced Manufacturing Plan
- ✓ Substantially progressed the products
 - Improved imaging capability
- ✓ Approved under HSE's new rules
- ✓ Repeat business from Aerospace sector
- ✓ Aerospace prime 'excited about Adaptix NDE'

What our users say...

“ Azego TSLTD, a leading supplier of electronic components, are very pleased to express our satisfaction with the cutting-edge 3D X-ray scanner provided by Adaptix. We have been utilising their advanced technology to enhance our capabilities in the field of counterfeit detection in the electronic component industry, and the results have been nothing short of exceptional. ”

“ Working with Adaptix has shone a light on cross-industry inspection methods and the opportunities and benefits they can bring to aerospace. By leveraging the various product forms within Dowty's manufacturing cycle, we aim to understand defects earlier in our process and assist with developing the maturity of inspection method and analysis techniques at Adaptix to benefit the wider aerospace industry. ”

J. Markey, Future Technology Engineering Project Manager - Dowty.



VET



The problem with current **Veterinary Imaging**



- × Limited space
- × Advanced training required
- × High level of expertise required
- × Time consuming (Intra-oral)
- × Extended workflows (with dental)

2D

- × Poor 2D images
- × Unnecessary referrals to CT (high dose) & MRI
- × Plates are bulky (DR)
- × Lack of mobility



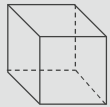
CT

- × Expensive
- × High radiation dose
- × High infrastructure & maintenance costs
- × Not available in most 1st opinion practices.



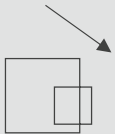
Introducing the Adaptix

3D X-ray Small Animal



3D

- ✓ First-line diagnostics
- ✓ Superior image quality



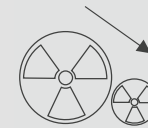
Small & easy to use

- ✓ Avoids space issues
- ✓ Compact
- ✓ Single phase electricity



More revenue

- ✓ Lower total cost for vets and patients
- ✓ Reduces the need for referrals



Low dose

- ✓ Reduces dose to patient and clinicians



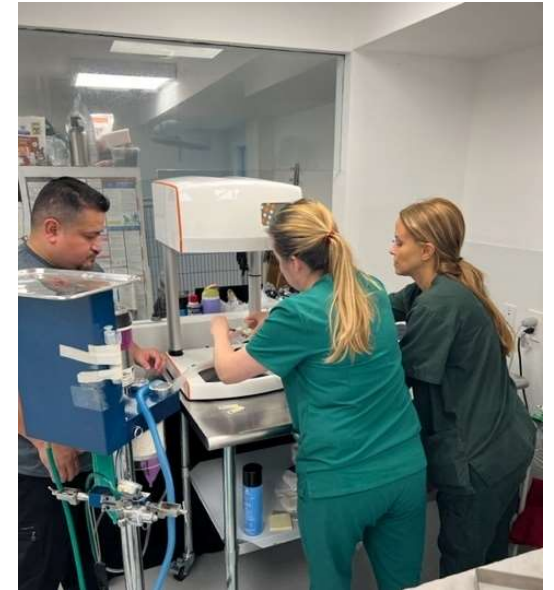
Connected

- ✓ Bringing patient data in the hands of clinicians in real-time
- ✓ DICOM and PACS
- ✓ Accessible

Update

VET

- ✓ Major hardware upgrade to system
- ✓ Major software updates aiding useability
- ✓ First commercial sale under capital model
- ✓ Evaluation units at several major corporate veterinary groups
- ✓ Service and support function now established as part of commercialisation
- ✓ US Distributor now in place
 - Demonstration unit with Distributor
- ✓ Live demonstrations at major veterinary trade shows (LVS & BSAVA)



What our users say...

“ I have only been using the Adaptix machine for two weeks but it has already exceeded my expectations. **The image quality is superb** and makes dental radiography in particular, so much easier and faster. I suspect it will make my existing machines redundant. ”

Dr. Michael E. – UK Vet

“ We use the Adaptix 3D X-ray for all of our dental work. **The images are consistently good** so we save time as we never have to repeat the imaging procedure to get a good view. ”

Dr. M. Hess. – US Vet

“ This Adaptix system has been amazing! It is easy to use; **so much faster than intra-oral**. I take 3 views in 5 minutes, which is far more simple than the difficult intra-oral method. I would recommend this system for improved workflow, speed, resolution and **reduced sedation time**. ”

M. Gonzales, X-ray technologist – US

“ We've been using the Adaptix machine for 12 week. **The team adore it!** In orthopaedics it bridges the gap between the two modalities on 2D X-ray and CT. ”

Dr. P E. – UK Vet

Ortho



The problem with Ortho

Current imaging modalities

- × Long & expensive installation
- × Dedicated rooms
- × High infrastructure & maintenance costs
- × Requires intra-hospital transit which...
 - Creates cross-infection risk
 - Breaks clinical workflow
 - Creates clinical risk in unstable patients

2D

- × Poor 2D images
- × Unnecessary referrals to CT (high dose) & MRI
- × High infrastructure & maintenance costs



CT

- × Expensive
- × High radiation dose



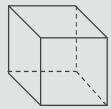
MRI

- × Expensive
- × Complicated helium safety ducting needed



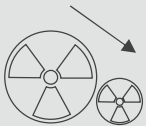
Introducing

The Adaptix Ortho Solution



3D

- ✓ First-line diagnostics
- ✓ Superior image quality
- ✓ Improves diagnostic clarity



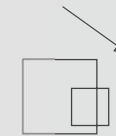
Low dose

- ✓ Reduces dose to patient & clinicians
- ✓ No shielded room required
- ✓ Enables Point-of-Care diagnostics.



Affordable

- ✓ Lower total cost of ownership
- ✓ Facilitates more widespread deployment



Small & easy to use

- ✓ Portable
- ✓ Avoids space issues
- ✓ Point-of-care deployment
- ✓ Single phase electricity

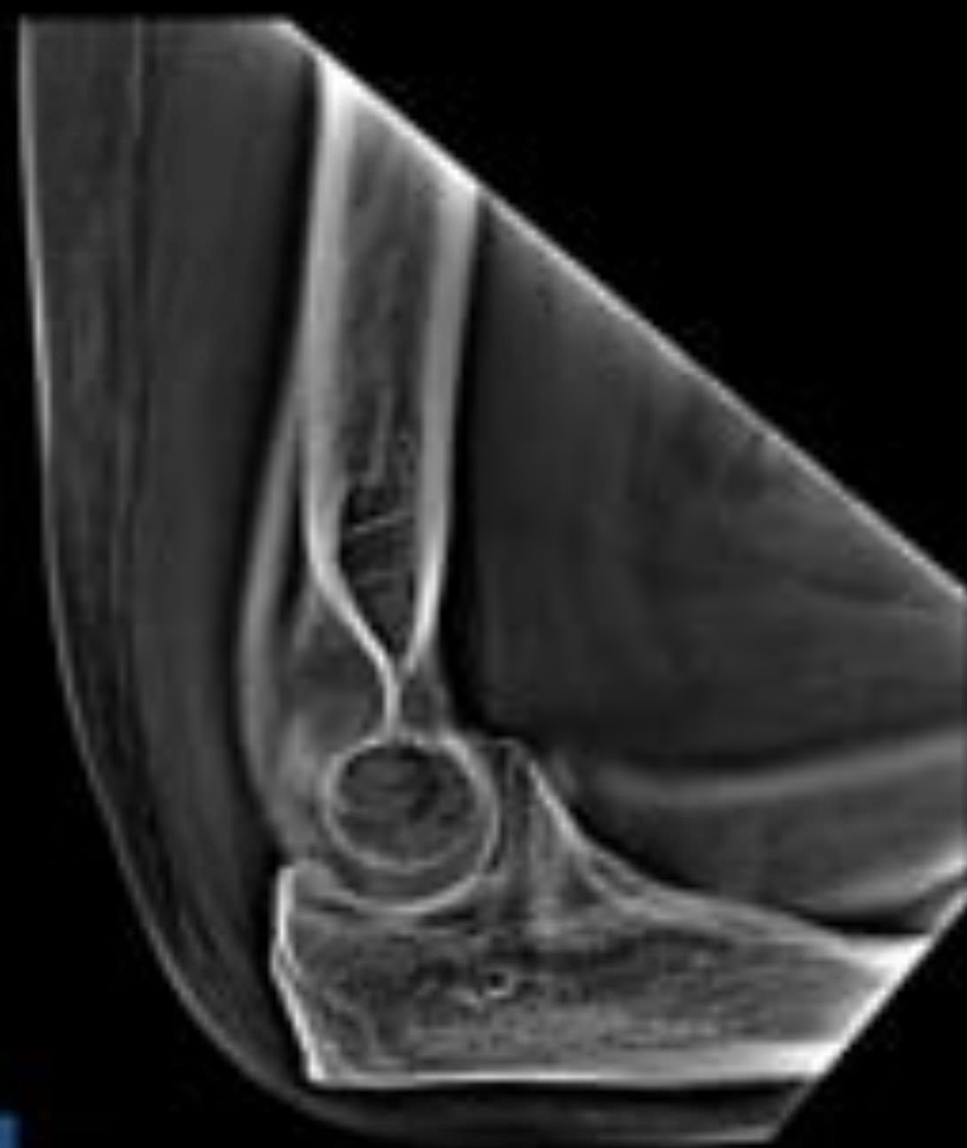


Connected

- ✓ Bringing patient data in the hands of clinicians in real-time
- ✓ DICOM and PACS
- ✓ Accessible

Lateral Elbow

Superior 3D Imaging



Update

Ortho

- ✓ FDA Clearance
- ✓ Setting up manufacturing line at Scotland facility
 - Robust supply chain (including fab.) progressing well
- ✓ Potential demand for the product larger than anticipated
- ✓ US distributor in place

What potential users said ...

“ I wish all my clinics had one of these. ”

Radiologist serving communities in Alabama

“ I have a long-held vision of a different way of handling radiography in frontline clinics; patient centered and very efficient. *Adaptix's FPS* may be the means of making my vision a reality. ”

Radiologist. – New Zealand

“ Really extraordinary. ”

CEO of major radiology company



In summary



- ✓ Stability since Avingtrans purchase in Summer 2023
- ✓ Refocus on core goals now generating gains
- ✓ Significant progress made in commercialisation of Vet and NDE products
- ✓ Strong positive feedback from target market when demonstrating Ortho product.
- ✓ Good progress establishing manufacturing capability in "Silicon Glen" Scotland
- ✓ US market distribution agreement
- ✓ Service and support function established
- ✓ Solution focused products



“The image quality is superb...”

“...bridges the gap between the two modalities of 2D X-ray and CT.”

“I would recommend this system for improved workflow, speed, resolution...”

“The team adore it!”

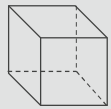




Appendix

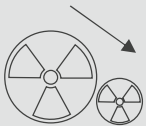
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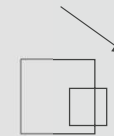
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Affordable

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Small & easy to use

- ✓ Portable
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- ✓ Point-of-care deployment
- ✓ Single phase electricity



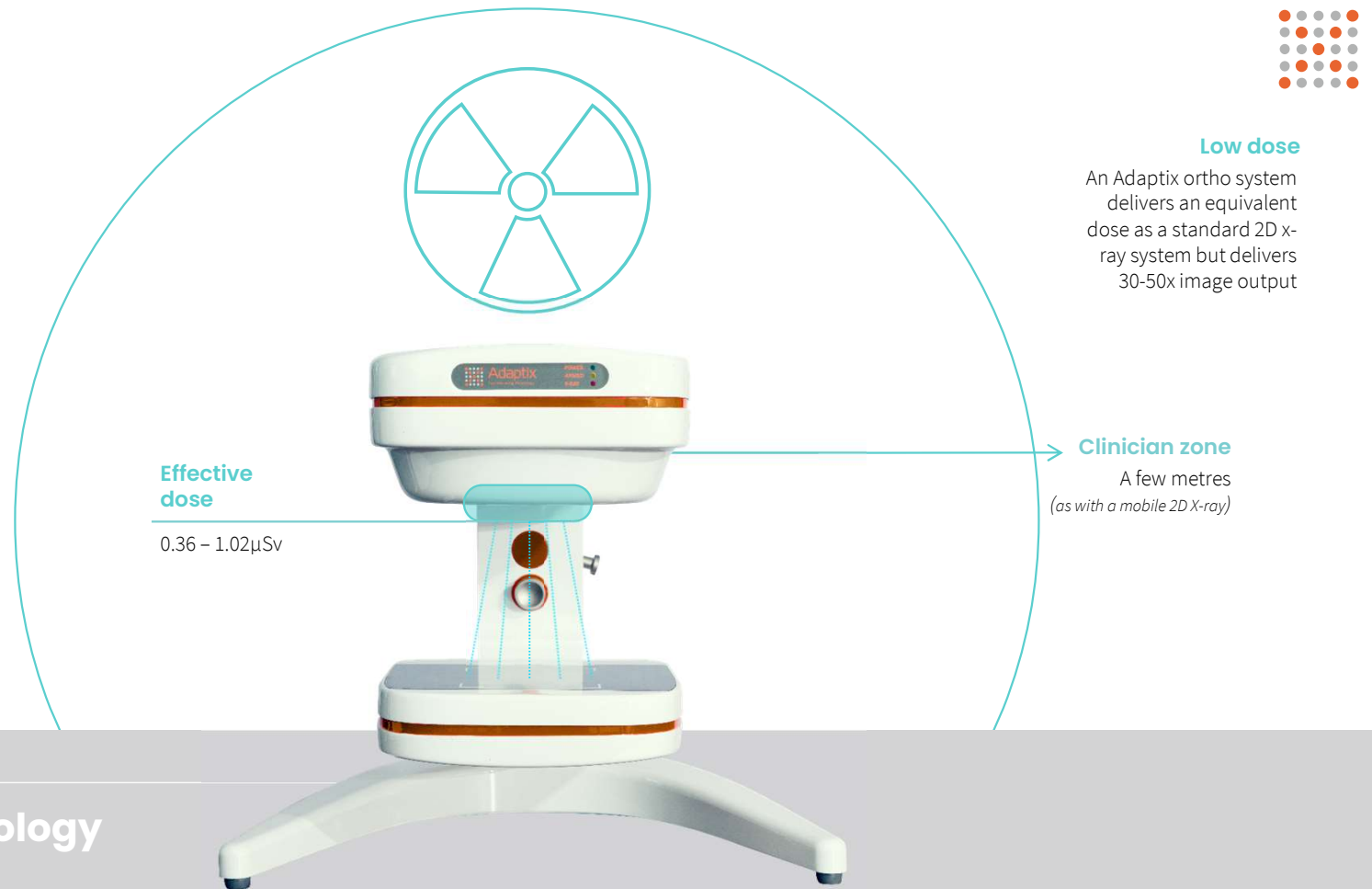
Connected

- ✓ Bringing patient data in the hands of clinicians in real-time
- ✓ DICOM and PACS
- ✓ Accessible

Transforming Radiology

Low Dose

- ✓ Effective dose range from an Adaptix Ortho scan is less than 0.001mSv (similar to a standard 2D x-ray).
- ✓ No shielded room required.
- ✓ Can be used at the bedside or other point-of care.
- ✓ Normal protocols – simply stepping back



Low dose

An Adaptix ortho system delivers an equivalent dose as a standard 2D x-ray system but delivers 30-50x image output

Clinician zone

A few metres
(as with a mobile 2D X-ray)

3D will transform radiology

~ annual radiation dose per person in the U.S. *6.2 mSv.

Transforming Radiology

Affordable



ACCESSIBLE
Desktop and mobile
applications available

- ✓ No additional infrastructure required
- ✓ Driving down cost of 1st line diagnostic
- ✓ Facilitates more widespread deployment

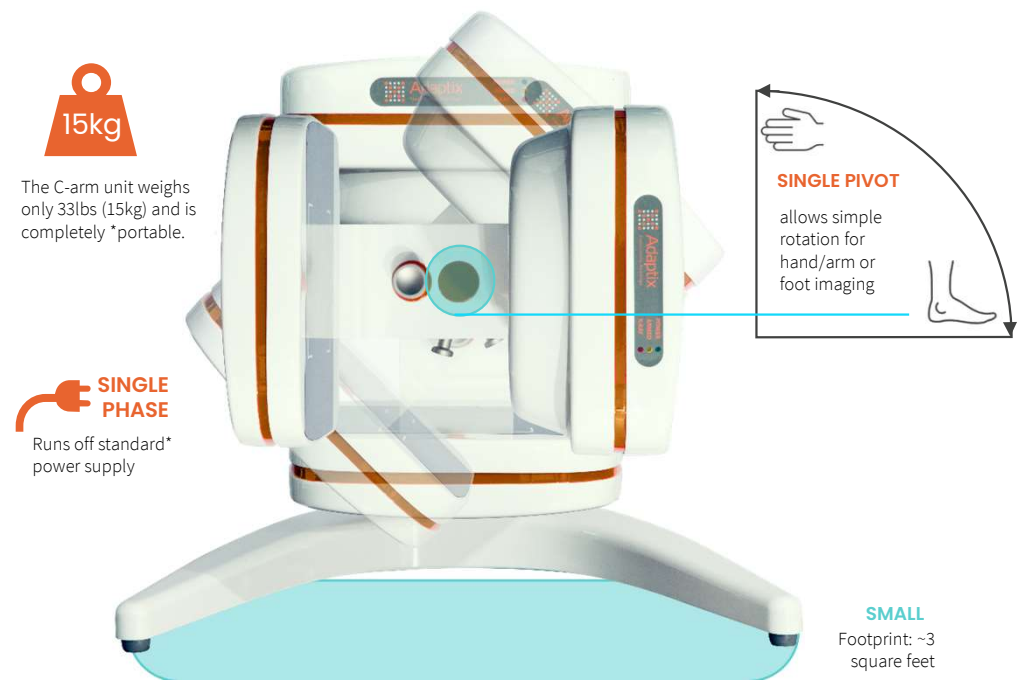


Transforming Radiology

Small and easy to use



- ✓ Compact unit that is completely portable - Deploy anywhere there is power.
- ✓ Avoids space issues – with a small footprint and lightweight design, the Adaptix Ortho solution easily fits into small spaces.
- ✓ Designed with versatility in mind - One system, one click rotation, one ortho solution.
- ✓ No need for complicated installations – runs off standard single-phase supply. Plug in and go.
- ✓ Easy to use – 30 minutes typical installation
- ✓ Acquisition time - ~5 seconds
- ✓ Software – interface is similar to other imaging software – don't need to learn a new way...



Transforming Radiology **Connected**



MOBILE

Putting patient data in your hands



CONNECTED

Real-time results



ACCESSIBLE

Desktop and mobile applications available



Adaptix is disrupting the imaging market

Revolutionary



VET



NDE



ORTHO

